

# Facts of Life

## **1. At age 65:**

- ▶ 45% are dependent on relatives
- ▶ 30% are dependent on charity
- ▶ 23% are still working
- ▶ 2% are self sustaining

Source: Social Security Administration, Washington, D.C.

## **2. Cost & Result of Stock Trading:**

- ▶ 97% lose money
- ▶ 2% break even
- ▶ 1% make money

Source: Harvard School of Business Study

## **3. Fewer men are worth more at age 68 than at age 18.**

This is after 50 years of hard work.

Source: Devey's Economic Tables

## **4. 85 out of 100 people reaching age 65 do not even have a paltry \$250.00**

Source: Social Security Administration

## **5. 93% of the men at age 65 who have failed financially said it was because of a *lack of a plan*.**

## **6. Not one person in the United States has deposited money regularly for 20 years.**

Source: American Banker's Association

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